

## CMHS Foundation Minutes

November 13, 2017

Call to order: 4:40pm

Roll Call: Quorum was present, see sign-in sheet attached.

Approval of minutes from October 10, 2017, Jana Sullivan moved to approve and Gary Bermudez seconded. Motion carried.

Treasurer's report: Attached. Jana Sullivan moved to approve and Lisa Feinstein seconded. Motion carried.

### Committee Reports:

- Home Tour summary –December 7, 2017 3pm to 7pm, 5 houses have been secured. Volunteers are needed at the houses – shifts are 2:45-5:15pm and 5-7:30pm. There will be an after party at Pottery Barn SCP 6:30-8pm.
- Legacy Tile project – Tiles will be delivered on Friday, November 17<sup>th</sup>. Peter Dean can install Thanksgiving weekend and Jake will put in a work order to district for possible install.

### Old Business:

- Investment company committee – met with 2 investment companies, First Bank Wealth Management and Morgan Stanley. First Bank offered a diversified portfolio, 75 basis points, can buy any stocks, and create investment policy and strategy for portfolio, stocks and bonds. Morgan Stanley offered 5 stocks, no bonds, not diversified 75 basis points. Beacon Point is at 1.5% points. Debbie Krohnfeldt motioned to move forward with First Bank Wealth Management and Gary Bermudez seconded. After much discussion motion carried. Foundation would like First Bank to create Investment policy and Spending policy and to complete the conversion by January 1, 2018.
- Tacos & Fiesta –\$14,000 was made (profit), detail income and expense sheet attached. Great attendance, great location, Great success!!! Talked about have Oktoberfest in Fall and Taco night in Spring for 2018/2019.

### New Business:

- Local CPA in the community has sent in a written request for financials 2013-2016 taxes and P&L's.

Public comments: None

Principal's comments: Jake Haley shared – Cross Country boys and Diane Molina (sophomore)qualified for CIF finals, Band and Color Guard completed and received 8<sup>th</sup> and 1<sup>st</sup> respectively, Drama has a HS and MS play they are preparing for. CMHS/MS Math scored the highest grown in NMUSD!! Mock trial will be at Santa Ana Courthouse. Cheer placed 1<sup>st</sup> at competition and received a bid for Nationals.

City Advisor's comments: None

Board of Director's comments: ArtVenture, thru City of CM, has grants for art programs within the city. PTA Art Reflections is Wednesday at NMUSD office 5:30-7pm. Halecrest thanked the Foundation for having a fun event there. The Annual meeting is around the corner, inquire if others are interested in contributing on the Foundation board.

Meeting adjourned at 5:55 pm

Next meeting: Monday, January 8, 2018 at 4:30 pm in CMHS Library

Respectfully Submitted,  
Debbie Krohnfeldt, Secretary